

Coronavirus (COVID-19) Financial Impact to City of Des Moines Revenues in FY21 and FY22

General Fund

Revenue	FY21 Adopted Budget	FY21 Estimated Reduction vs. FY21 Adopted	FY22 Estimated Reduction vs. FY21 Adopted
Hotel/Motel Tax (City retains 3% of the 7%)	\$ 7,457,500	\$ 2,867,000	\$ 1,867,000
Franchise Fees – Gas/Electric	12,660,000	1,500,000	850,000
Investment Income	1,750,000	350,000	1,050,000
Parks – Rentals and Leases	614,000	245,000	150,000
Development Services – Permits & Fees	3,580,000	700,000	200,000
Police – School Resource Officers	770,000	385,000	100,000
Police – Fines and Fees	525,000	100,000	100,000
City Clerk – Fines and Fees	2,435,000	999,000	358,000
Library – Rentals and Fees	172,000	143,000	13,000
Revenue Loss – General Fund		\$ 7,289,000	\$4,688,000

Local Option Sales & Service Tax Fund

Revenue	FY21 Adopted Budget	FY21 Estimated Reduction vs. FY21 Adopted	FY22 Estimated Reduction vs. FY21 Adopted
LOSST	\$ 43,950,000	\$ 9,930,000	\$ 5,930,000
Revenue Loss – LOSST Fund		\$ 9,930,000	\$5,930,000

Road Use Tax Fund

Revenue	FY21 Adopted Budget	FY21 Estimated Reduction vs. FY21 Adopted	FY22 Estimated Reduction vs. FY21 Adopted
RUT – Assumed	\$ 26,406,000	\$ 1,000,000	\$ 250,000
Gambling Revenue	1,315,000	300,000	55,000
Revenue Loss – RUT Fund		\$ 1,300,000	\$305,000

Capital Improvement Projects Fund

Revenue	FY21 Adopted Budget	FY21 Estimated Reduction vs. FY21 Adopted	FY22 Estimated Reduction vs. FY21 Adopted
Gambling Revenue	\$ 4,750,000	\$ 1,125,000	\$ 195,000
Revenue Loss – CIP Fund		\$ 1,125,000	\$ 195,000

Parking Fund

Revenue	FY21 Adopted Budget	FY21 Estimated Reduction vs. FY21 Adopted	FY22 Estimated Reduction vs. FY21 Adopted
Parking Meter & Garage	\$ 12,150,000	\$ 3,250,000	\$ 1,600,000
Revenue Loss – Parking Fund		\$ 3,250,000	\$ 1,600,000

Sanitary Sewer Fund

Revenue	FY21 Adopted Budget	FY21 Estimated Reduction vs. FY21 Adopted	FY22 Estimated Reduction vs. FY21 Adopted
Wastewater Service Charges	\$ 44,921,750	\$ 2,500,000	\$ 0
Revenue Loss – Sanitary Sewer Fund		\$ 2,200,000	\$ 0